

Investment 2.1: Extension of the superbonus to 110% for energy efficiency and building safety

Challenges: In order to face the challenge of the high initial costs of the renovation of buildings and the long payback periods, it is intended to extend the recently introduced 110% Superbonus measure (Article 119 of the Relaunch Decree)²⁵ to finance the energy and seismic requalification of residential buildings. The support will be provided in the form of a tax deduction, available for those who intend to carry out renovations / energy requalification of the building, such as those of thermal insulation of building envelopes, replacement of winter air conditioning systems and reduction of the seismic risk of buildings, as well as the installation of solar photovoltaic systems and infrastructures for charging electric vehicles. This tool is aimed at stimulating local economies and recreating lost jobs, both along the entire construction chain and in the production of goods and services for housing, as well as for the weakest categories most affected by the pandemic.

The milestone identified is the approval of the extension rule of the Superbonus measure for interventions carried out until 31 December 2023.

Implementation: The body in charge of the tool is the Ministry of Economic Development and tax bodies (Revenue Agency). The implementation procedures envisage a tax deduction of 110%, to be divided among the entitled parties in 5 annual installments of the same amount, within the limits of the capacity of the annual tax deriving from the tax return. In order to ease the generalized use of the measure, the facilitation mechanism provides for the possibility, instead of the direct use of the deduction, to opt for an advance contribution in the form of a discount from the suppliers of the goods or services or, alternatively, for the assignment of the credit corresponding to the deduction due.

Timeline: The implementation time is expected to be in the fourth quarter of 2023 (December 31, 2023) (see Table 2 for details). Specifically, the measure applies to expenses